



# CORPORATE PROFILE

Manulife Life Insurance Company



## About Manulife Japan

Manulife Japan has consistently focused on providing innovative products and quality services under "Customer Promise," which promises to always think from the customers' perspective.

#### **Our Mission**

# Decisions made *easier*. Lives made *better*.



#### **Corporate Profile**

Manulife Japan has played an important role as one of the key offices in Asia for Manulife group, since it entered the Japanese market, in March 1999.

Company Name Manulife Life Insurance Company
Head Office Nishi Shinjuku, Shinjuku-ku, Tokyo

Year Established 1999

President & CEO Koichiro Yoshizumi Capital 56.4 billion yen

Number of Employees 3,763

As of the end of March, 2019



### **Distribution Channels**

Manulife Japan provides innovative solutions and detailed services through its three distribution channels to meet customers' needs.

# PlanRight Advisors

(captive agents)

No. of front-line field offices

95

# Financial Institutions

No. of partnered Fls

**79** 

# Independent Agencies

No. of partnered agencies

Approx. **1,800** 

As of the end of March, 2019

### Results

Manulife Japan has earned trust by responding to the diverse needs of customers over the years. We have also consistently demonstrated a high level of financial soundness.

Solvency Margin Ratio

843.5%

Insurer Financial Strength Rating by Standard & Poor's<sup>2</sup>

A+

No. of Cases of In-force Business

1,455,000

Face Amount of In-force Business

13.884 trillion yen

**Total Assets** 

2.021 trillion yen

Premium Income and Other

1.060 trillion yen<sup>-3</sup>

<sup>\*1</sup> As of the end of March, 2019

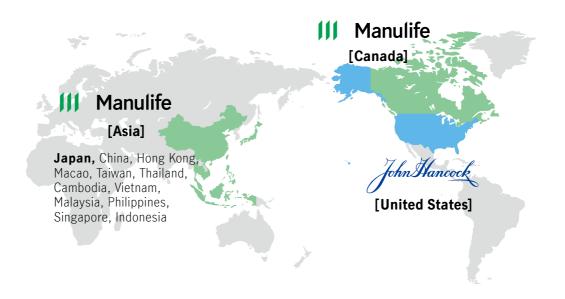
<sup>\*2</sup> This rating is as of the end of May, 2019, and is subject to change in the future.

<sup>\*3</sup> Results based on FY2018

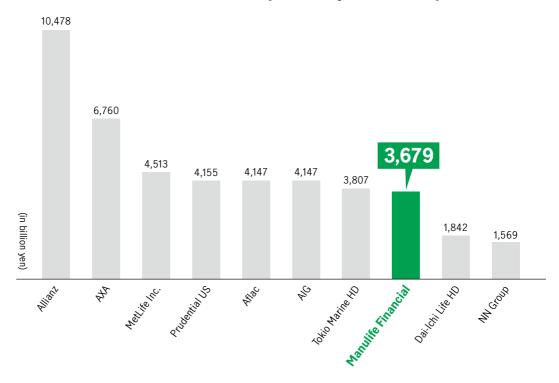
### **Manulife Worldwide**

We operate primarily as John Hancock in the United States, and as Manulife elsewhere.

In Asia, we have started business in China and Hong Kong in 1897, and now have insurance and asset management operations in 12 markets.



### International insurance companies by market capitalization



<sup>·</sup>Not all insurers are included in the above chart.

<sup>&#</sup>x27;Yen equivalent amounts of market capitalization in each listed markets, as of the end of March, 2019; New York (Manulife, Metlife, Prudential US, Aflac and AlG), Frankfurt (Allianz), Euronext Paris (AXA), Euronext Amsterdam (NN Group), and Tokyo (Tokio Marine HD, Dai-ichi Life HD).

<sup>·</sup>Source: Manulife Japan based on Bloomberg data.

### **About Manulife**

Manulife Financial Corporation is a Canada-based leading international financial services group, established in 1887. The company's first president was Canada's first Prime Minister, Sir John A. Macdonald.

### **Manulife**

#### **Manulife Financial Corporation Corporate Profile**

Manulife Financial Corporation provides a variety of products and services that are tailored to each market in order to respond to the changing needs of our customers.

Company Name Manulife Financial Corporation

Head Office Toronto, Ontario, Canada



Year Established 1887 President & CEO Roy Gori

Assets Under Management C\$1.1 trillion (88.638 trillion yen)\*

Number of Employees about 34,000 worldwide

As of the end of December, 2018



Head office in Canada

130+

In 2017, Manulife marked its 130th anniversary.



The company's first president was Canada's first Prime Minister, Sir John A. Macdonald.

120+

Manulife has operated in Asia for over 120 years.

<sup>\*</sup> 1C\$ = 80.58 yen (As of the end of December, 2018)

### **History**

- 1999 The life insurance business as Manulife Century Insurance Company is started with the transfer of goodwill from Daihyaku Mutual Life Insurance Company
- 2000 A unique consulting system called "PlanRight" is introduced
- 2001 The collective transfer of the policies and related assets of Daihyaku Mutual Life Insurance Company to Manulife is completed
  - The corporate name was changed to Manulife Life Insurance Company
  - Launch of "ManuFlex" through the PlanRight Advisor (captive agents) Channel
- 2003 Real estate investments in office buildings nationwide are initiated
  - Launch of "ManuMed" through the PlanRight Advisor (captive agents) Channel
  - Manulife becomes the first Japanese insurance company to adopt the "Company adopting Committees System" (The name has since been changed to "Company with Nomination Committee")
- 2007 Establishment of the Managing General Agents Development Department to offer products through independent agencies
  - Starts providing support for the "Donation to improve the quality of life of children undergoing hospital treatment," by NPO Children's Health Forum
  - Establishment of the Financial Institutions Relations & Development Department in preparation for the lifting of all restrictions on the bancassurance business
  - Establishment of Manulife Investments Japan Limited as a subsidiary
- 2008 Donation of the first and the second "Manulife Waku Waku Rooms," which are special playrooms designed to improve the quality of life of children undergoing hospital treatment
  - Launch of "Prosperity New Increasing Term Insurance"
- 2010 Becomes the 2010 sponsor of the Pacific Baseball League
- 2011 Launch of "Prosperity Cancer Treatment Insurance," "Best Selection," "Target Currency," and "Power Currency"
- 2012 Launch of "Kodawari Income Protection (No-CSV Type)," "Prosperity Term Insurance," "Lifetime Currency" and "Mirai Step"
- 2014 🔵 Launch of "Kodawari Shushin v2 (Low CSV Type)" and "Single Premium Whole Life Insurance"
- 2015 Introduces Japan's first non-smoker rate for medical coverage to "ManuFlex" and "ManuMed" (Excluding cancer riders. As of January 1, 2015, research conducted by Manulife Japan)
  - Becomes the main sponsor of the final tournament of the National High-School Financial Quiz Tournament "Economics Koshien"
  - Launch of "Manulife WL Insurance," "Kodawari Individual Annuity (Foreign Currency-Denominated)," "Wrap Partner," and "Currency Options Type Variable WL Insurance (Renewable Interest Crediting Rate Type with Fixed Portion)"
  - Relocation of the head office to Nishi Shinjuku, Shinjuku-ku, Tokyo
  - Manulife becomes the first in the industry to disclose the range of acceptable health conditions applicable to medical insurance policies
    on its website (as of October, 2015, research conducted by Manulife Japan)
- 2016 Launch of "Kodawari Cancer Insurance," "Prosperity Dread Disease Insurance" and "Kodawari Medical Insurance with PRIDE"
  - Launch of "Manulife Life Insurance Company My Page," a special website for our policy holders
  - Manulife Japan's subsidiaries, Manulife Asset Management (Japan) Limited and Manulife Investments Japan Limited merged, with MAMJ
    as the surviving company
  - Appointed as one of Japan's Best Employers 2016 by Aon Hewitt Japan Co., Ltd.
  - Launch of "Process Support Navi," a movie guide for individual customer about his/her necessary process
  - Begins offering third-party agencies a tablet application that supports our customers' life planning
- 2017 Begins to accept same-sex partners as beneficiaries of death benefits
  - Launch of "Life Partner," "Foreign-Currency Denominated Whole Life Insurance (Kodawari Gaika Shushin)," and "Power Currency (Long-Term Care)"
  - Launch of a personalized movie service to provide guidance on the policies of each individual customer
  - Signs a three-year sponsorship agreement with professional runner Suguru Osako
- 2018 Launch of "Prosperity Non-Par Term Insurance with Accidental Death Period"
  - Manulife Japan wins a Clear Information Awards in two categories of "UCDA Awards 2018." Manulife Japan was awarded fourth straight
    year since 2015
  - Recognized as a Sports Promotion Company by the Tokyo Metropolitan Government and as a Sports Yell Company by the Japan Sports Agency, for the second straight year since 2017
- 2019 20th Anniversary
  - The Call Center earned a 3-Star rating for the third consecutive year in 2018 HDI Benchmarking
  - Manulife Japan's subsidiary, Manulife Financial Advisors Company, starts life and non-life insurance distribution business and financial instruments intermediary services

**Call Center** 

**0120-063-730** (toll free)

9 am to 5 pm (on weekdays excluding Dec. 31 to Jan. 3)

**Customer Center for Variable Annuity and other investment type products** 

**© 0120-925-008** (toll free)

9 am to 5 pm (on weekdays excluding Dec. 31 to Jan. 3)